

Local Market Update – March 2023

A RESEARCH TOOL PROVIDED BY LOUISIANA REALTORS®



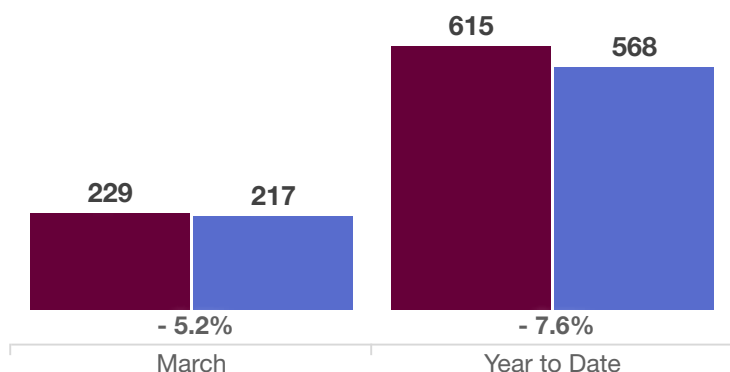
Greater Central Louisiana REALTORS® Association

All Residential Properties	March			Year to Date		
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
New Listings	229	217	- 5.2%	615	568	- 7.6%
Pending Sales	183	90	- 50.8%	514	345	- 32.9%
Closed Sales	172	145	- 15.7%	461	357	- 22.6%
Days on Market Until Sale	34	51	+ 50.0%	36	46	+ 27.8%
Median Sales Price*	\$190,000	\$175,000	- 7.9%	\$178,500	\$175,000	- 2.0%
Average Sales Price*	\$213,027	\$200,183	- 6.0%	\$205,960	\$195,433	- 5.1%
Percent of List Price Received*	97.0%	95.3%	- 1.8%	96.5%	95.6%	- 0.9%
Housing Affordability Index	182	163	- 10.4%	194	163	- 16.0%
Inventory of Homes for Sale	358	575	+ 60.6%	—	—	—
Months Supply of Inventory	2.0	4.1	+ 105.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

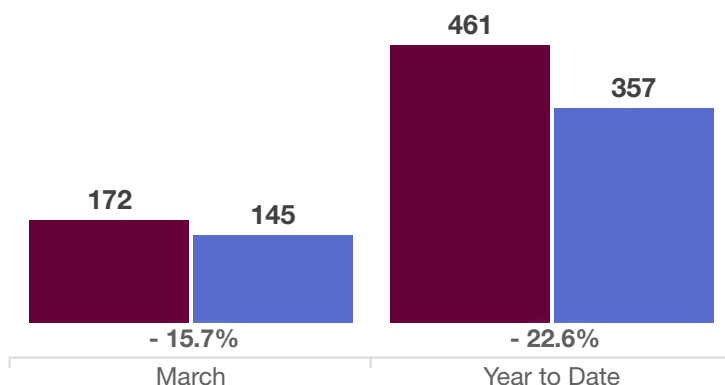
New Listings

■ 2022 ■ 2023



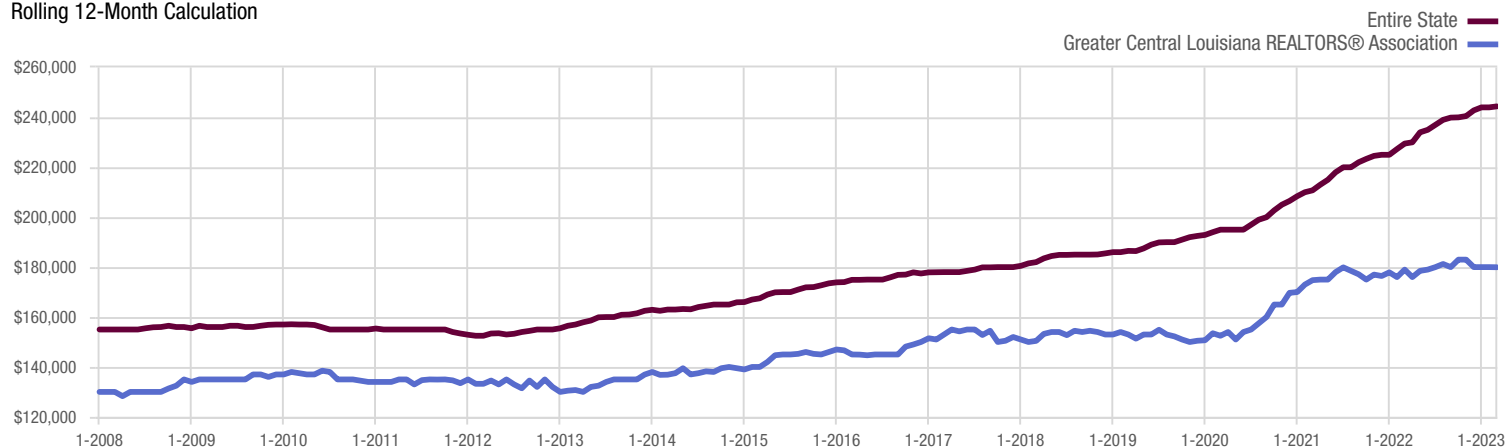
Closed Sales

■ 2022 ■ 2023



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of April 10, 2023. All data from the Greater Central Louisiana REALTORS® Association. Report © 2023 ShowingTime.